

Strengthening India-Italy textile trade relations

Italian textile machinery industry, ACIMIT, is set on augmenting the trade ties between Italy and India in the textile arena. A new promotional plan targets to enhance these business connections. Participating in the upcoming technical symposia in New Delhi/India and Mumbai/India on April 9-12, 2024 are 11 Italian textile machinery manufacturers. The 2 events, organized by the Italian Trade Agency (ICE), Rome/Italy and Association of Italian Textile Machinery Manufacturers (ACIMIT), Milan/Italy, will allow Italian companies to showcase their most up-to-date technologies to a selected audience of Indian textile entrepreneurs.

The textile industry plays a crucial role in India's economy, contributing over 2% to the GDP, thus making India one of the key global exporters of textiles and garments. Moreover, India stands as the third-largest foreign market for the Italian textile machinery sector.

In 2022, Italian textile machinery imports to India reached a value of approximately €200 million. The value has seen a slight dip in the first 9 months of 2023, compared to the same period of the previous year, but the projections for the current year remain positive.

»These technology symposia are part of a promotional program that ITA and ACIMIT have been developing for years to strengthen trade relations between the two Countries in the textile field, continues Salvadè. In particular, I would like to mention that the first Italian textile technology training center set up was the one established at DKTE'S Textile & Engineering Institute Ichalkaranji (DKTE).«

Marco Salvadè, president of ACIMIT