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THE ITALIAN TEXTILE MACHINERY INDUSTRY ON DISPLAY AT COLOMBIATEX 2024

At the upcoming edition of Colombiatex, that will take place in Medellin from January 23 to 25, 2024, the leading Italian manufacturers of textile machinery will be present in the common area organized by Italian Trade Agency and ACIMIT, the Association of Italian Textile Machinery Manufacturers.

There will be 23 companies exhibiting in the Italian pavilion. Among these, ACIMIT members companies are: <u>Btsr. Color Service</u>, <u>Danti, Fadis, Flainox, Isotex, Itema, Kairos Engineering</u>, <u>Lgl</u>, <u>Lonati, Mcs. Monti-Mac</u>, <u>Nexia, Orox, Ratti, Reggiani Macchine</u>, <u>Salvadè</u>, <u>Santoni, Srs, Stalam, Tecnorama</u>, <u>Ugolini</u>.

The Colombian textile and clothing industry has experienced significant growth in recent years. Consequently, imports of textile machinery have also increased. In 2023, Colombian imports are expected to reach 58 million euros. For the period 2024-2027, the Country's import growth is projected to be an average of 2.2% annually, according to data compiled by ACIMIT.

Italy has long been a technological partner for Colombian textile companies that have invested in the modernization of the production process. Italian exports to Colombia in 2022 exceeded 18 million euros (a 50% increase from the previous year). In the first six months of 2023, Italian exports to Colombia reached 9 million euros.

"The consistent presence of Italian companies at last editions of Colombiatex," comments Marco Salvadè, ACIMIT President, "testifies how our sector is a privileged partner in assisting Colombian textiles in their path of qualitative growth." Salvadè concludes, "ACIMIT is committed to creating opportunities for meetings between Italian manufacturers and Colombian textile companies. We have done this frequently, organizing various business missions in Italy in collaboration with Italian Tarde Agency. The most recent one allowed selected Colombian textile operators to visit the last ITMA Milan."

ACIMIT (Association of Italian Textile Machinery Manufacturers) represents an industrial sector that comprises roughly 300 manufacturers (employing around 13,000 people), which produce machinery for a turnover worth of around 2.7 billion euros, of which 86% are exported. Creativity, sustainable technology, reliability and quality are the hallmarks that have made Italian textile machinery worldwide leaders.

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