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ITEMA PRESS RELEASE

FOR IMMEDIATE RELEASE

Itema Strategically Strengthens Position in Indonesia; Appoints PT Illies Engineering Indonesia as Sole Agent

Colzate, Italy, and Jakarta, Indonesia – Itema, the world’s largest privately held provider of advanced weaving solutions, is pleased to announce the appointment of PT Illies Engineering Indonesia as sole agent in Indonesia. Effective January 2015, all activities related to the sale of Itema weaving machines, spare parts and after-sales services in Indonesia are carried out by PT Illies Engineering Indonesia.

Mr. Fulvio Carlo Toma, Itema’s Group Sales & Marketing Director said on the occasion of signing the agreement: “Itema works relentlessly to provide the best tailored solutions, as well as effective and efficient services to Customers worldwide. We are convinced that the long-standing record of professionalism, reliability and expertise in the textile industry that distinguish Illies & Co. will help further reinforce Itema’s presence in Indonesia, as well as allow us to respond quickly and effectively to our Customers requirements in what we consider as one of the most strategically important markets.”

The new set up in Indonesia is in line with the Company’s strategy to build up a stronger presence in important weaving markets throughout Asia Pacific with the creation of a new dedicated Regional Hub based out of Hong Kong. In a move to enhance local presence and increase efficiency when serving the Company’s sizeable APAC Customer base, representing an increasingly important part of Itema’s global turnover, Itema already relocated Cristiano Capitanio, Regional Head of Sales, to the Hong Kong hub and allocated resources focused on after-sales service and marketing related activities.

“Indonesia is for Itema a key market in Asia Pacific and the Company is deeply committed to provide, besides the best weaving machines in the playground, the most accurate and dedicated

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service. PT Illies Engineering Indonesia, with its experience and tradition in the Asian textile markets, is excellently positioned to carry out our mission with dedication and devotion,” added Mr. Toma.

Mr. Michael Hennig, Managing Director Asia Pacific of Illies declared “Our Company has a long-standing know-how about the Asian textile market and we work with the top industry player of the sector to develop and take care of their business in the region. Our Indonesia branch is honored to count among its suppliers Itema and we are confident that together we will build a successful and strong partnership with the goal to satisfy the needs of the valuable Indonesian weavers.”

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Notes to Editors:

About Itema

Itema is a leading global provider of advanced weaving solutions, including best-in-class weaving machines, spare parts and integrated services. The Company is the only manufacturer in the world to provide the top three weft insertion technologies: rapier, air jet and projectile, with an ample product portfolio and a commitment to continuous innovation and technological advancement of its weaving machines. For more information about Itema, please visit www.itemagroup.com.

About PT Illies Engineering Indonesia

Established by German merchants in Japan in 1859, ILLIES has traditionally focused on Asia. Our enduring success is based on partnership and cooperation with our customers and suppliers. We strive for long-term business relationships based on openness, integrity and reliability. Our aim is to safeguard the interests of our business partners and to satisfy our successful customer base using state-of-the-art technology and comprehensive service out of one hand. By acting as contractual partner for our customers and suppliers, we are able to balance risks and benefits for our business partners and to elaborate tailor-made commercial and technical solutions. For more information about Illies & Co, please visit <http://www.illies.de/>

About Cristiano Capitanio

Cristiano Capitanio, the Regional Head of Sales in Asia Pacific, combines both sound commercial acumen and a solid track record both in Sales and in After-Sales Service department at Itema.

Mr. Capitanio works in Itema for 20 years, of which the past ten years in Sales. He joined Itema in 1995 in the After-Sales Service department. Prior to joining Itema, Cristiano started his career in Sulzer in 1990 where he worked in the Service department until 1994.



Mr Capitanio is fluent in Italian, English, French and has a working knowledge of Portuguese. His hobbies include travelling and playing the trombone.

Mr Capitanio has three daughters and one son and is originally from the Bergamo area of Northern Italy.