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ITEMA PRESS RELEASE

FOR IMMEDIATE RELEASE

Itema Strengthens Itema Asia Regional Hub; Relocates APAC Regional Head of Sales to Hong Kong

Colzate, Italy, and Hong Kong – Itema, the world’s largest privately held provider of advanced weaving solutions, including best-in-class weaving machines, spare parts and integrated services, announces plans to boost its Regional Hub of Itema Asia based in Hong Kong, in line with the Company’s strategy to build up a stronger presence in important weaving markets throughout Asia Pacific (APAC). Effective November 1st, Itema relocates Cristiano Capitanio, APAC Regional Head of Sales, to Hong Kong in a move to enhance local presence and increase efficiency when serving the Company’s growing APAC Customer base, representing a sizeable part of Itema’s global turnover.

“Building on the existing close partnerships with the strong Itema agent network and leveraging our dedicated resources on the ground, now we can even better serve the exact needs of our Asian weaving Customers,” said Fulvio Carlo Toma, Group Sales & Marketing Director of Itema. “Customer satisfaction is the No. 1 prerogative and driving force behind everything we do at Itema. Our proximity to our valued Customer base, now even more so in APAC, reaffirms our Customer focus and commitment to our Customers’ thriving success. The feedback we have received so far has been very positive and we are looking forward to strengthening even further our business partnerships in the target region of Asia Pacific.”

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Notes to Editors:

About Itema

Itema is a leading global provider of advanced weaving solutions, including best-in-class weaving machines, spare parts and integrated services. The Company is the only manufacturer in the world to provide the top three weft insertion technologies: rapier, air jet and projectile, with an ample product portfolio and a commitment to continuous innovation and technological advancement of its weaving machines. For more information about Itema, please visit www.itemagroup.com.

About Cristiano Capitanio

Cristiano Capitanio, the Regional Head of Sales in Asia Pacific, combines both sound commercial acumen and a solid track record both in Sales and in After-Sales Service department at Itema.

Mr. Capitanio works in Itema for 20 years, of which the past ten years in Sales. He joined Itema in



1995 in the After-Sales Service department. Prior to joining Itema, Cristiano started his career in Sulzer in 1990 where he worked in the Service department until 1994.

Mr Capitanio is fluent in Italian, English, French and has a working knowledge of Portuguese. His hobbies include travelling and playing the trombone.

Mr Capitanio has three daughters and one son and is originally from the Bergamo area of Northern Italy.